

**GOVERNMENT OF ANDHRA PRADESH**  
**ABSTRACT**

Industrial Promotion – Extension of certain incentives under Industrial Investment Promotion Policy (IIPP) 2005-2010 to M/s Idupulapadu Cotton Mills Limited, Ganapavaram Village, Nadendla Mandal, Guntur District for their proposed expansion project in the existing premises – Sanction - Orders- issued.

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**INDUSTRIES & COMMERCE (IP) DEPARTMENT**

**G.O.Rt.No. 701**

**Dated:16-11-2009**

Read the following:

- 1) From the Commissioner of Industries, A.P. Hyderabad under SFS No. 15-01-06-2335, dt.22.11.2008.
- 2) Minutes of the State Investment Promotion Committee (SIPC) Meeting held on 20.02.2009.
- 3) Minutes of the State Investment Promotion Board (SIPB) Meeting held on 26.08.2009.

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**ORDER:-**

In the reference 1<sup>st</sup> read above, the Commissioner of Industries, Andhra Pradesh, Hyderabad has reported that M/s Idupulapadu Cotton Mills Limited, Ganapavaram Village, Nadendla Mandalam, Guntur District has proposed to set up an Integrated Plant consisting of a Ginning, Spinning and Cotton seed oil refinery with an investment of Rs.107.89 crores with employment potential of 2800 in the existing premises. The Company has requested the Government to sanction of tailor made benefits under Mega Projects category under Industrial Investment Promotion Policy 2005-2010 to their expansion project. The Commissioner of Industries, Andhra Pradesh, Hyderabad has requested the Government to take a view on the requests of the company.

2. In the reference 2<sup>nd</sup> read above, State Investment Promotion Committee (SIPC) has discussed the above proposal and recommended to place the matter before the State Investment Promotion Board (SIPB).

3. In the reference 3<sup>rd</sup> read above, the State Investment Promotion Board (SIPB) in its meeting held on 26.08.2009 has recommended to extend the following incentives under Industrial Investment Promotion Policy (IIPP) 2005-2010 to M/s Idupulapadu Cotton Mills Limited, Ganapavaram (V), Nadendla (M), Guntur District for their proposed expansion project in the existing premises.

- i) 50% VAT reimbursement for 5 years from the Date of commencement of commercial production.
- ii) Power Tariff Reimbursement @ Rs.1.00 Per unit for 5 years from the Date of commencement of commercial production.
- iii) All other benefits as per IIPP 2005-10, which include:
  - a. 100% reimbursement of Stamp duty and transfer duty.
  - b. 50% of Infrastructure Assistance under IIDF limited to Rs.1.00 Crore wherever applicable.
  - c. 50% subsidy on the expenses incurred for quality certification limited to Rs.1.00 Lakh.
  - d. 25% subsidy on cleaner production measures limited to Rs.5 lakhs.
  - e. 50% subsidy on the expenses incurred for patent registration limited to Rs.5 lakhs.

4. Keeping in view of the above and also in the light of the recommendations of the State Investment Promotion Board (SIPB), Government after careful examination, hereby extend the incentives as mentioned at para (3) above to M/s Idupulapadu Cotton Mills Limited, Ganapavaram(Vi), Nadendla (M), Guntur District under Industrial Investment Promotion Policy (IIPP) 2005-2010 for their expansion project in the existing premises.

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5. The Commissioner of Industries, Andhra Pradesh Hyderabad shall take necessary action in the matter accordingly and intimate the progress of work from time to time to Government.

**(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)**

**B. SAM BOB,  
PRINCIPAL SECRETARY TO GOVERNMENT AND  
COMMISSIONER FOR INDUSTRIAL PROMOTION**

To

The Commissioner of Industries, Andhra Pradesh, Hyderabad.

M/s Idupulapadu Cotton Mills Limited, Ganapavaram, Nadendla Mandalam, Guntur District through the Commissioner of Industries, Andhra Pradesh, Hyderabad.

The Accountant General, Andhra Pradesh, Hyderabad

Copy to:

The Commissioner & Director for Handlooms & Textiles & Development Commissioner for Apparel Export Parks, A.P. Hyderabad.

The Commissioner of Commercial Taxes, Hyderabad

The Chairman & Managing Director, APTRANSCO., Hyderabad

The Managing Director, APCPDC Ltd., Hyderabad

The District Collector, Guntur.

The General Manager, District Industries Centre Guntur.

The Finance (Exp.I&C) Dept.

P.S. to Minister(Major Industries)

P.S. to Addl. Secy. to CM/P.S. to Special Chief Secretary, Revenue Dept./P.S. to Prl.

Secy. to Govt., Revenue(CT) Dept./P.S. to Special Chief Secretary, Energy Dept./P.S.

to Prl. Secy. & CIP/P.S. to Secy (Inds & Com.)/ /Industries & Commerce (Textile)

Dept.

SC/SF

//Forwarded :: By order//

**SECTION OFFICER**